

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re: §  
§  
WELTEWOOD, INC § Case No. 07-17320  
§  
Debtor(s) §

---

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH E. COHEN, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:  
(Without deducting any secured claims)

Assets Exempt:

Total Distributions to Claimants:

Claims Discharged  
Without Payment:

Total Expenses of Administration:

3) Total gross receipts of \$ (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ (see **Exhibit 2**), yielded net receipts of \$ from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$	\$	\$	\$
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )				
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )				
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )				
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )				
<b>TOTAL DISBURSEMENTS</b>	\$	\$	\$	\$

4) This case was originally filed under chapter on . The case was pending for months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: \_\_\_\_\_ By: /s/JOSEPH E. COHEN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
TOTAL GROSS RECEIPTS		\$

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA			
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$

**EXHIBIT 3 – SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA					
TOTAL SECURED CLAIMS			\$	\$	\$	\$

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH E. COHEN					
JOSEPH E. COHEN					
INTERNATIONAL SURETIES, LTD.					
INTERNATIONAL SURETIES, LTD.					
CLERK, U. S. BANKRUPTCY COURT					
CAROL A. RABER					
COHEN & KROL					
JOSEPH E. COHEN					
COOKE & LEWIS, LTD.					
COOKE & LEWIS, LTD.					
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$	\$	\$	\$

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA					

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$	\$	\$	\$

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA					
TOTAL PRIORITY UNSECURED CLAIMS			\$	\$	\$	\$

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	AT&T Home Office PO Box 8105 Aurora, IL 60507					
	AT&T P.O. Box 8105 Aurora, IL 60507-8105					
	AT&T P.O. Box 8105 Aurora, IL 60507-8105					
	Acuity Insurance 2800 S. Taylor Dr. PO Box 58 Sheboygan, WI 53081					

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Advanta Bank PO Box 8088 Philadelphia, PA 19101					
	Bradco Roofing Supplies 39 Englehard Ave Avenel, NJ 07001					
	Carmax Finance 2040 Thalbro St Richmond, VA 23230					
	Citicards PO Box 6077 Sioux Falls, SD 57117					
	Citicards PO Box 6077 Sioux Falls, SD 57117					
	ComEd Bill Payment Center Chicago, IL 60668-0001					
	ComEd Bill Payment Center Chicago, IL 60668-0001					
	Debt Credit Services 2493 Romig Road Po Box 8129 Akron, OH 44320					
	Fifth Third Bank PO Box 630337 Cincinnati, OH 45253					
	First Equity Credit Card PO Box 23029 Columbus, GA 31902					

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Groot Wast Services PO Box 92317 Elk Grove Village, IL 60009					
	HSBC Menards PO Box 5219 Carol Stream, IL 60197-5219					
	Home Depot Business Rewards PO Box 6925 The Lakes, NV 88901-6925					
	Home Depot Commercial Credit PO Box 6029 The Lakes, NV 88901					
	Home Depot Credit Processing Center Des Moines, IA 50364					
	Hsbc PO Box 19360 Portland, OR 97280					
	Liberty Mutual Insurance Allied Interstate PO Box 8090 Wausau, WI 54402					
	Nextel PO Box 60075 Dallas, TX 75266					
	Nicor P.O. Box 416 Aurora, IL 60568-0001					

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Patricia Welte 1137 Winwood Drive Lake Forest, IL 60045					
	RH Donnely Yellow Pages 1615 Bluff City Highway Bristol, TN 37620					
	Richard Nacius 3467 Ellis Ave Gurnee, IL 60031					
	Romar Carpeting 9113 Medill Franklin Park, IL 60131					
	Service Magic 14023 Denver West Parkway Suite 200 Golden, CO 80401					
	State Farm Insurance PO Box 680001 Dallas, TX 75368					
	Strenger HT 28915 N. Herkey Dr. Lake Bluff, IL 60044					
	Susan Fleming 330 S. Michigan Suite 1501 Chicago, IL 60604					
	The Rockland Group c/o MW North Real Estate Corp 26575 Commerce Drive Suite 613 Round Lake, IL 60073					



CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Van Ru Credit 10024 Skokie Boulevard Suite 2 Skokie, IL 60077-1109					
	Village of Northbrook 1225 Cedar Lane Northbrook, IL 60062					
	Waukegan Glass 1200 N. Estes Gurnee, IL 60031					
000008	ADVANTA BANK CORP.					
000004	CHICAGO COMMERCIAL PHOTOGRAPHY					
000005	EUGENE WELTE					
000003	MR FLOOR					
000001	PEOPLES GAS LIGHT & COKE COMPANY					
000006	SHERWIN WILLIAMS PAINT					
000007	TRANS MANAGEMENT INC					
000002	TROY GEORGESON					
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$	\$	\$	\$

FORM 1  
Document Page 10 of 15  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page: 1

## ASSET CASES

Case No: 07-17320 ABG Judge: A. BENJAMIN GOLDGAR  
Case Name: WELTEWOOD, INC

Trustee Name: JOSEPH E. COHEN

Date Filed (f) or Converted (c): 09/21/07 (f)

341(a) Meeting Date: 10/29/07

Claims Bar Date: 01/28/10

For Period Ending: 08/25/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CHECKING	0.00	0.00		0.00	0.00
2. VEHICLES	26,700.00	3,000.00		0.00	0.00
3. OFFICE EQUIPMENT	1,700.00	1,500.00		0.00	0.00
4. MACHINERY	3,285.00	2,500.00		0.00	0.00
5. FRAUD, CONVEYANCE (u)	0.00	25,000.00		38,290.46	0.00
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		11.83	Unknown

TOTALS (Excluding Unknown Values)

\$31,685.00

\$32,000.00

\$38,302.29

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

---

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TRUSTEE HAS REQUESTED BOOKS AND RECORDS FROM THE DEBTOR. TRUSTEE TO FILE ADVERSARY COMPLAINTS TO AVOID TRANSFERS,  
ADVERSARIES HAVE BEEN FILED. TRUSTEE HAS BEEN LITIGATING AND COMPROMISING PENDING ADVERSARY COMPLAINTS.

Initial Projected Date of Final Report (TFR): 09/30/09

Current Projected Date of Final Report (TFR): 02/28/11

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-17320 -ABG  
Case Name: WELTEWOOD, INC

Trustee Name: JOSEPH E. COHEN  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*1066 Money Market Account (Interest Earn

Taxpayer ID No: \*\*\*\*\*1533  
For Period Ending: 08/25/11

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
12/09/09	5	Chase Bank USA	Settlement of Adversary	1241-000	8,000.00		8,000.00
12/14/09	5	1st Mariner Bank	Settlement of Adversary	1241-000	6,354.22		14,354.22
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.19		14,354.41
01/05/10	5	Ocwen Loan Servicing LLC	Settlement of Adversary	1241-000	3,936.24		18,290.65
01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.44		18,291.09
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.42		18,291.51
03/26/10	000301	INTERNATIONAL SURETIES, LTD.	Bond premium	2300-000		17.07	18,274.44
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.47		18,274.91
04/10/10	5	National City	Settlement of Adversary	1241-000	20,000.00		38,274.91
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.71		38,275.62
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.97		38,276.59
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.95		38,277.54
07/15/10		Transfer to Acct #*****1383	TRANSFER TO WRITE CHECKS	9999-000		197.00	38,080.54
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.97		38,081.51
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.97		38,082.48
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.94		38,083.42
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.97		38,084.39
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.94		38,085.33
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.97		38,086.30
01/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.97		38,087.27
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.29		38,087.56
03/29/11	000302	INTERNATIONAL SURETIES, LTD.	Bond premium	2300-000		18.64	38,068.92
03/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.32		38,069.24
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.31		38,069.55
05/04/11	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.03		38,069.58
05/04/11		Transfer to Acct #*****1383	Final Posting Transfer	9999-000		38,069.58	0.00

Page Subtotals 38,302.29 38,302.29

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 07-17320 -ABG  
Case Name: WELTEWOOD, INC

Trustee Name: JOSEPH E. COHEN  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*1066 Money Market Account (Interest Earn

Taxpayer ID No: \*\*\*\*\*1533  
For Period Ending: 08/25/11

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					38,302.29	38,302.29	0.00
Less: Bank Transfers/CD's					0.00	38,266.58	
Subtotal					38,302.29	35.71	
Less: Payments to Debtors						0.00	
Net					38,302.29	35.71	

Page Subtotals 0.00 0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-17320 -ABG  
Case Name: WELTEWOOD, INC

Trustee Name: JOSEPH E. COHEN  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*1383 BofA - Checking Account

Taxpayer ID No: \*\*\*\*\*1533  
For Period Ending: 08/25/11

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
07/15/10		Transfer from Acct #*****1066	TRANSFER TO WRITE CHECKS	9999-000	197.00		197.00
07/15/10	003001	Carol A. Raber 219 S. Dearborn, #667 Chicago, IL 60604	Court reporter invoice	2990-000		197.00	0.00
05/04/11		Transfer from Acct #*****1066	Transfer In From MMA Account	9999-000	38,069.58		38,069.58
05/10/11	003002	JOSEPH E. COHEN 105 WEST MADISON STREET SUITE 1100 CHICAGO, IL 60602-0000	Chapter 7 Compensation/Fees	2100-000		4,580.16	33,489.42
05/10/11	003003	JOSEPH E. COHEN 105 WEST MADISON STREET SUITE 1100 CHICAGO, IL 60602-0000	Chapter 7 Expenses	2200-000		129.88	33,359.54
05/10/11	003004	Cohen & Krol	Attorney for Trustee fees	3110-000		7,768.84	25,590.70
05/10/11	003005	Cooke & Lewis, Ltd.	Accountant for Trustee fees			1,785.00	23,805.70
			Accountant for Trustee fees				
			Fees 1,625.00	3310-000			
			Expenses 160.00	3320-000			
05/10/11	003006	Clerk, U. S. Bankruptcy Court	Deferred Adversary Filing Fees	2700-000		1,500.00	22,305.70
05/10/11	003007	JOSEPH E. COHEN	Attorney for Trustee fees	3110-000		3,884.41	18,421.29
05/10/11	003008	PEOPLES GAS LIGHT & COKE COMPANY 130 E. RANDOLPH DRIVE CHICAGO, IL 60601	Claim 000001, Payment 33.26756%	7100-000		25.29	18,396.00
05/10/11	003009	Troy Georgeson 24908 69th Street Salem, WI 53168	Claim 000002, Payment 33.26647%	7100-000		1,636.81	16,759.19
05/10/11	003010	Mr Floor 3828 Oakton St	Claim 000003, Payment 33.26646%	7100-000		540.58	16,218.61

Page Subtotals 38,266.58 22,047.97

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 07-17320 -ABG  
Case Name: WELTEWOOD, INC

Trustee Name: JOSEPH E. COHEN  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*1383 BofA - Checking Account

Taxpayer ID No: \*\*\*\*\*1533  
For Period Ending: 08/25/11

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/10/11	003011	Skokie, IL 60076 Chicago Commercial Photography Bob Grosse PO Box 7266	Claim 000004, Payment 33.26714%	7100-000		232.87	15,985.74
05/10/11	003012	Algonquin, IL 60102 Eugene Welte 2645 Fillmore Lane	Claim 000005, Payment 33.26645%	7100-000		6,653.29	9,332.45
05/10/11	003013	Davenport, IA 52804 Sherwin Williams Paint 16W485 S Frontage Rd Suite 110	Claim 000006, Payment 33.26638%	7100-000		1,356.44	7,976.01
05/10/11	003014	Burr Ridge, IL 60527 Trans Management Inc 49C Lebaron Street	Claim 000007, Payment 33.26652%	7100-000		2,960.72	5,015.29
05/10/11	003015	Waukegan, IL 60085 Advanta Bank Corp. Becket and Lee LLP Attorneys/Agent for Creditor POB 3001 Malvern, PA 19355-0701	Claim 000008, Payment 33.26643% (8-1) CREDIT CARD DEBT (8-1) modified to correct creditor's name (cch) 1/14/2010(8-2) Update Balance & Add Documentation	7100-000		5,015.29	0.00

Page Subtotals 0.00 16,218.61

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 07-17320 -ABG  
Case Name: WELTEWOOD, INC

Trustee Name: JOSEPH E. COHEN  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*1383 BofA - Checking Account

Taxpayer ID No: \*\*\*\*\*1533  
For Period Ending: 08/25/11

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					38,266.58	38,266.58	0.00
Less: Bank Transfers/CD's					38,266.58	0.00	
Subtotal					0.00	38,266.58	
Less: Payments to Debtors						0.00	
Net					0.00	38,266.58	
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account (Interest Earn - *****1066					38,302.29	35.71	0.00
BofA - Checking Account - *****1383					0.00	38,266.58	0.00
					38,302.29	38,302.29	0.00
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00